

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796HV4	
High Rate ¹	0.310%	
Allotted at High Price	26.36%	
Investment Rate ²	99.921639	
	0.315%	
Median Rate ³	0.280%	
Low Rate ⁴	0.250%	
Issue Date	October 06, 2016	
Maturity Date	January 05, 2017	
	Tendered	Accepted
Competitive	\$141,038,677,000	\$41,521,737,000
Noncompetitive	\$378,408,400	\$378,408,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$141,517,085,400	\$42,000,145,400⁶
SOMA	\$0	\$0
Total	\$141,517,085,400	\$42,000,145,400
	Tendered	Accepted
Primary Dealer ⁷	\$125,020,000,000	\$26,023,980,000
Direct Bidder ⁸	\$1,825,000,000	\$1,551,360,000
Indirect Bidder ⁹	\$14,193,677,000	\$13,946,397,000
Total Competitive	\$141,038,677,000	\$41,521,737,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$141,517,085,400/\$42,000,145,400 = 3.37

⁶Awards to TreasuryDirect = \$258,756,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.